

Paramount Unified School District 2015-16 Unaudited Actuals



Dr. Ruth Pérez, Superintendent
Ruben Frutos, Assistant Superintendent – Business
Patricia Tu, Director – Fiscal Services

September 12, 2016
Action Item: 4.1-A

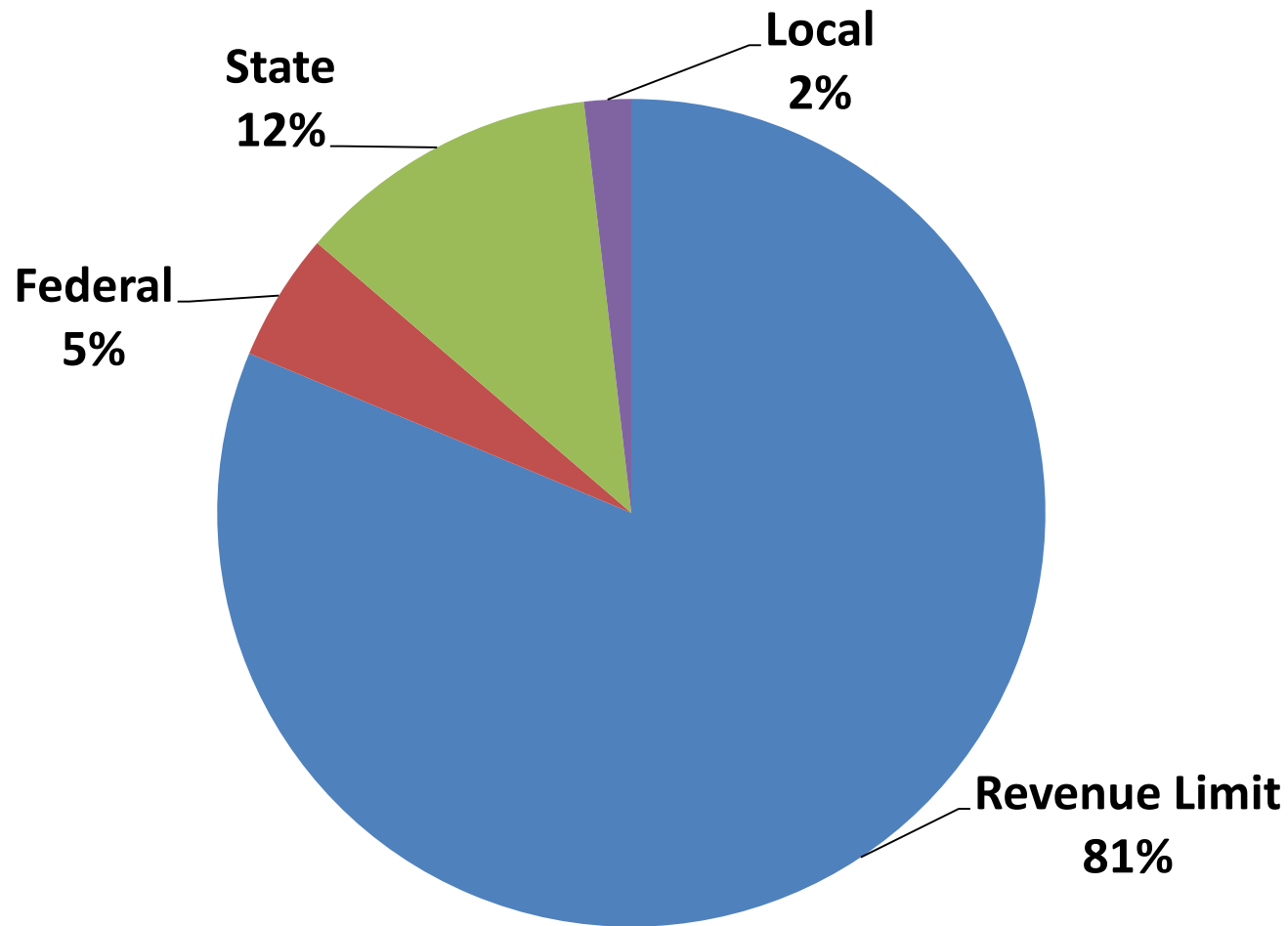
2015-16 Unrestricted General Fund Unaudited Actuals Budget Summary

GF Unrestricted	2015-16 Estimated Actuals	2015-16 Unaudited Actuals
Revenues	\$157,941,245	\$162,635,395
Expenditures	\$131,172,462	\$124,763,024
Other Financing (Transfers out & Encroachment)	(\$19,908,752)	(\$19,933,633)
Surplus/Deficit Spending	\$6,860,031	\$17,938,737
Beginning Fund Balance	\$22,961,923	\$22,961,923
Ending Fund Balance	\$29,821,954	\$40,900,660

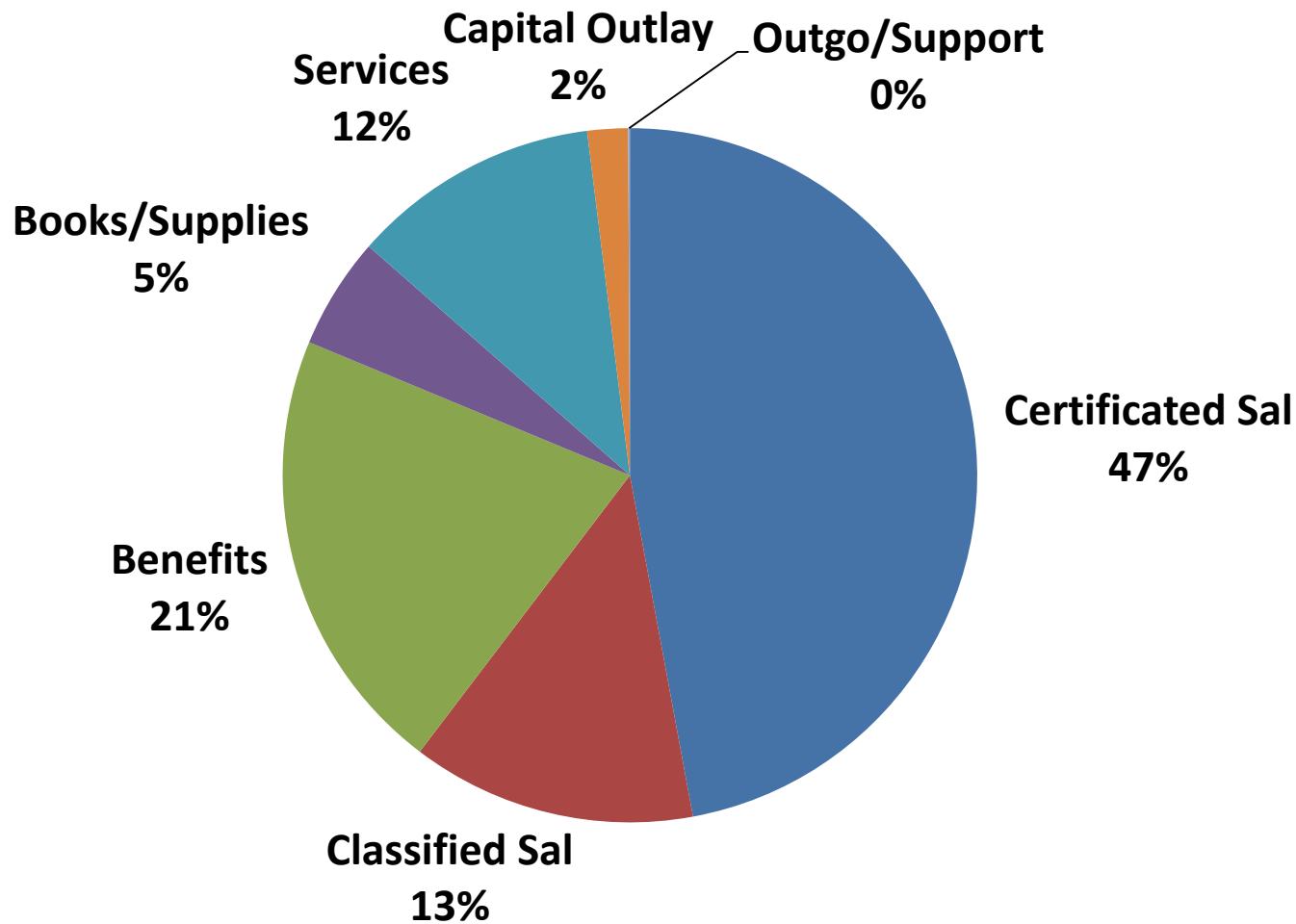
Financial Status of the District

- The District has maintained positive balances and plans to continue sustaining a healthy cash flow.
- The District continues to examine the allocation of Supplemental & Concentration LCAP funds. S&C funds must be used on services provided to our unduplicated pupil population.
- The District will continue to evaluate the encroachment on the General Fund.
- LACOE recommends that spending remain conservative due to the uncertainty of GAP funding.

2015-16 Unaudited Actual Revenues



2015-16 Unaudited Actual Expenses



Components of Ending Fund Balance

Ending Fund Balance		\$40,900,660
Components of Ending Fund Balance		
• Revolving Cash		\$40,000
• Stores		\$246,900
• Assigned		\$22,847,495
LCAP	\$9,987,237	
Deferred Maintenance	\$160,258	
High School Promise	\$10,000,000	
District Technology	\$2,700,000	
Reserve for Economic Uncertainties		\$12,000,000
Unassigned Balance		\$5,766,265

Next Steps

- December 2016 – 1st Interim Report
 - Data as of October
- March 2016 – 2nd Interim Report
 - Data as of January
- May 2016 – P2 ADA report
 - Data as of April

Questions?